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Peace Mark (Holdings) Limited

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT AND RESUMPTION OF TRADING

The Directors of Peace Mark (Holdings) Limited have noted the recent increase in the share trading volume of the Shares and wish to state that save for the acquisition of 1,150,000 Shares, representing 6.14% of the total trading volume on 25th February, 2004 by A-ONE at \$1.49 to \$1.55 per Share on the market, the Directors are not aware of any other reasons for such increase. A-ONE is beneficially owned as to 50.45% by Mr. Chau Cham Wong, Patrick, the Chairman and the executive director of the Company, and 49.55% by Mr. Leung Yung, the Managing Director of the Company.

At the request of the Company, trading in the Shares has been suspended with effect from 9:30 a.m. on Thursday, 26th February, 2004 pending for the release of an announcement for the price sensitive information. Application has been made to the Stock Exchange for the resumption of the trading of Shares with effect from 9:30 a.m. on Friday, 27th February, 2004.

This statement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Directors") of Peace Mark (Holdings) Limited (the "Company") have noted the recent increase in the share trading volume of the shares of the Company (the "Shares") and wish to state that save for the acquisition of 1,150,000 Shares, representing 6.14% of the total trading volume on 25th February, 2004, by A-ONE INVESTMENTS LIMITED ("A-ONE") at \$1.49 to \$1.55 per Share on the market, the Directors are not aware of any other reasons for such increase. A-ONE is beneficially owned as to 50.45% by Mr. Chau Cham Wong, Patrick, the Chairman and the executive director of the Company, and 49.55% by Mr. Leung Yung, the Managing Director of the Company.

The Directors also wish to state that A-ONE acquired 1,150,000 Shares on 25th February, 2004 and a total of 11,790,000 Shares for the period from 2nd February 2004 up to 24th February 2004 on the market (the "Acquisitions") and 2,775,899 Shares issued on 16th February, 2004 pursuant to the scrip dividend scheme of the Company as disclosed in the Company's announcement dated 14th January, 2004 and circular dated 16th January, 2004 (the "Scrip Dividend Scheme"), which has been timely disclosed under the Securities and Futures Ordinance requirement. A-ONE held 207,699,599 Shares, representing 31.73% of the issued share capital of the Company immediately before the Acquisitions and the issuance of 2,775,899 Shares pursuant to the Scrip Dividend Scheme and 223,415,498 Shares, representing 32.77% of the issued share capital of the Company immediately after the Acquisitions and the issuance of 2,775,899 Shares pursuant to the Scrip Dividend Scheme.

SHAREHOLDING STRUCTURE OF THE COMPANY

	Immediately before the Acquisitions and the Scrip Dividend Scheme		Immediately after the Acquisitions and the Scrip Dividend Scheme	
	Shares	%	Shares	%
Mr. Chau Cham Wong, Patrick	61,268,611	9.36	62,111,112	9.11
Mr. Leung Yung	60,159,991	9.19	60,987,248	8.95
A-ONE	207,699,599	31.73	223,415,498	32.77
Subtotal of A-ONE and its concert parties	329,128,201	50.28	346,513,858	50.83
Arisaig Greater China Fund	40,160,000	6.13	40,160,000	5.89
Public shareholders	285,386,350	43.59	295,091,179	43.28
Total (Note)	<u>654,674,551</u>	<u>100.00</u>	<u>681,765,037</u>	<u>100.00</u>

Note: The issued share capital of the Company increased by 27,090,486 Shares was due to the issuance of 6,062,352 Shares pursuant to the Scrip Dividend Scheme and the issuance of 21,028,134 Shares pursuant to the exercise of warrants of the Company during the period from 2nd February, 2004 up to 25th February, 2004.

The Directors confirm that save for the above there are no negotiations or agreements relating to any intended acquisitions or realisations which are discloseable under paragraph 3 of the Listing Agreement, neither are the Directors aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

This statement is made by the order of the board of Peace Mark (Holdings) Limited who individually and jointly accept responsibility for the accuracy of this statement.

At the request of the Company, trading in the Shares has been suspended with effect from 9:30 a.m. on Thursday, 26th February, 2004 pending for the release of an announcement for the price sensitive information. Application has been made to the Stock Exchange for the resumption of the trading of Shares with effect from 9:30 a.m. on Friday, 27th February, 2004.

By Order of the Board
Tsang Kwong Chiu Kevin
Director

Hong Kong, 26th February, 2004